

Ray Leonard

Upstream Oil and Gas Executive

EXPERIENCE

Linden Energy Exploration

Chief Operating Officer (2021 - present)

- Responsible for operations covering major gas to power, LNG, and oil/gas exploration projects in US, Europe, and Africa in a privately funded international energy firm

Anglo Eurasia LLC

President (2018-2021)

- Consultant and lecturer on multiple industry projects involving energy generation and greenhouse gas reduction.

Hyperdynamics Corporation

President and CEO (2009-2017)

- Assumed CEO position of a distressed company, increased the value of the company from \$20 MM to \$800 MM, and took the company on to NYSE
- Operator of two deep water wells, including the deepest water well ever drilled offshore Africa, safely and on budget

Kuwait Energy Corporation

Vice President, Eurasia and Exploration (2006-2009)

- Member of start-up team for private Arab oil company
- Built a portfolio of Eurasian E&P assets and supervised exploration projects in Middle East
- Successfully raised EBRD funding for the Russia oilfield development project.

MOL

Senior Vice President International Exploration and Production (2005-2006)

- Responsible for all international upstream E&P (most of company production) for Hungarian National Oil Company
- Assets in Russia, Central Asia, and Middle East.

YUKOS

Vice President Exploration and New Ventures (2001-2004)

- Managed exploration efforts in East Siberia and the Russian Shelf
- Responsible for all negotiations on upstream projects with non-Russian partners for Russian major during period of company growth from \$1 Billion to \$40 Billion (USD) market value.

First International Oil Company

Vice President Exploration (1998-2001)

- Formed and ran exploration department for start-up company in Kazakhstan
- Negotiated production sharing contracts with government
- By 2000, FIOC was largest acreage holder in Kazakhstan leading to successful sale of company to Sinopec.

AMOCO Production Company (1979-1998)

Chief Geologist, Amoco Norway

Division Geologist, West Africa

Director New Ventures, Soviet Union, China and Eastern Europe

Exploration Manager, Former Soviet Union

Vice President Resource Acquisitions, Amoco Eurasia

Conoco

Geologist, Gulf of Mexico offshore well-site training (1977-1979)

CAREER HIGHLIGHTS, AWARDS, AND INDUSTRY RECOGNITION

- Participant at Davos World Economic Forum (2019 and 2020), presenting on climate change in the Caspian Region and presenting the TPP (Turkmenistan-Afghanistan-Pakistan) Power Transmission Project
- Special expertise and experience working in Eastern Europe and the Former Soviet Union, including executive positions in Hungary, Kazakhstan, Russia, and Ukraine
- Recognition as an expert on climate change and its impact on the energy industry
- Sought speaker on world oil and gas reserves and future trends
- Special Award on the 120th Anniversary of Kazakhstan Oil Industry for Contributions to the Country
- AAPG Distinguished Lecturer (1989), visiting Petroleum Geologist (2015-present)
- Industry publications on the Petroleum Geology of Trinidad, Valhall Field (North Sea), overpressure, fracture analysis, East Siberia, World Oil and Gas Reserves, Russian oil reserves, the coming age of natural gas, Khodorkovsky, YUKOS and Putin
- Presentations to Council on Foreign Relations, Center for Strategic Studies, World Gas Congress, Emirate Center for Strategic Studies, and Aspen Forum

INDUSTRY ASSOCIATIONS

- Member of Board of Directors Hyperdynamics Corporation July 2009-December 2017; Member Hyperdynamics Foreign Relations Committee. (2009-2017)
- Member Advisory Board, University of Arizona Department of Geosciences 2011- present, Chairman Advisory Board, 2015-2019
- Member Advisory Board College of Environmental Futures, University of Arizona 2019- Present

EDUCATION

B.S. Honors Geosciences, University of Arizona, 1975

M.A. Geology, University of Texas, Austin, 1977